



**North Central State**

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**C O L L E G E**

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**2008-2009 Budget**  
**Approved: June 25, 2008**

# **Board of Trustees' Planning Goals**

- Maximize Student Access
- Guarantee Quality Education
- Guide Towards Educational Success
- Workforce Development
- Resource Development
- Community Resource
- Community Input

# Strategic Initiatives

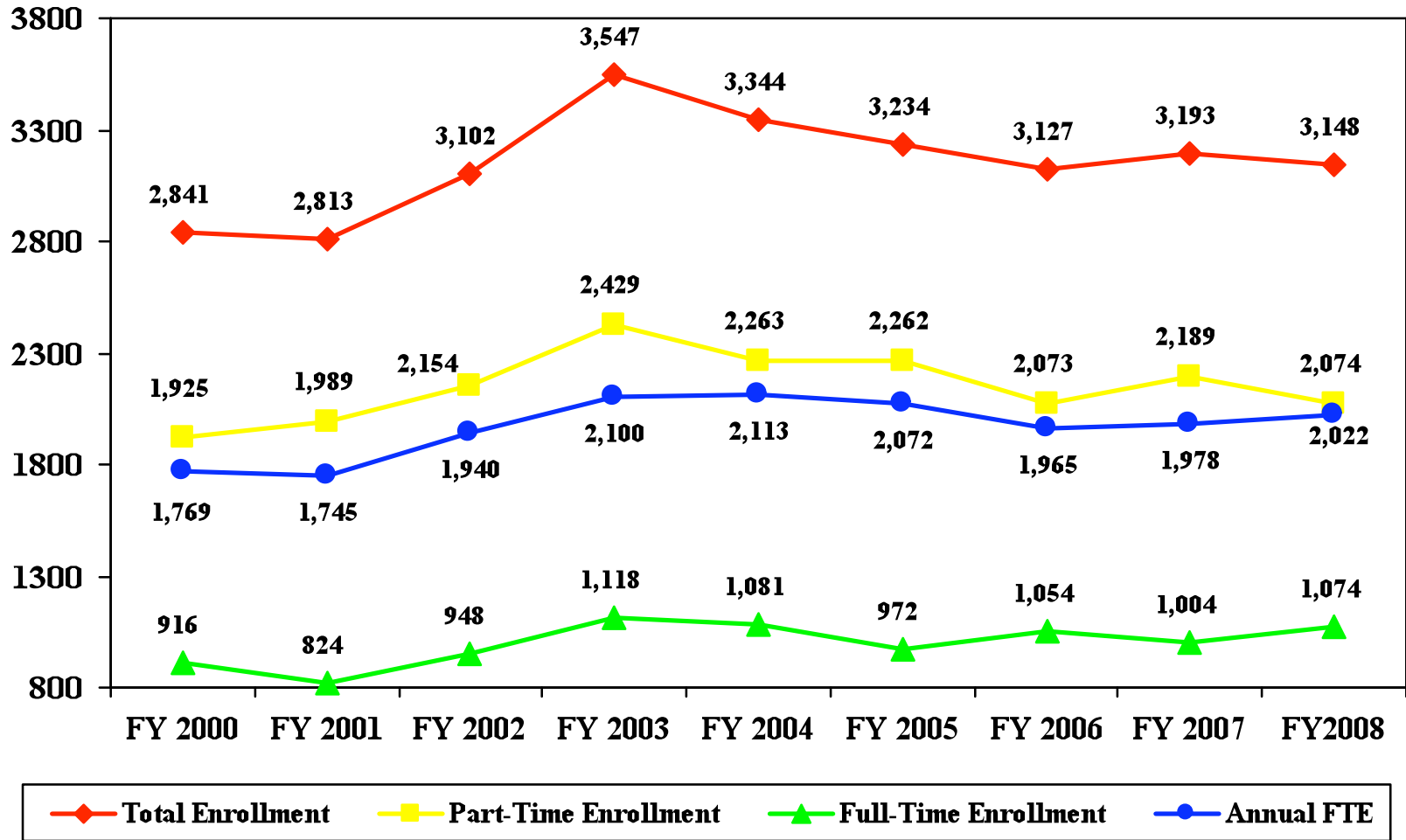
- Enrollment Management
- Achieving the Dream
- Workforce/Economic Development
- Core Learning Outcomes
- Health Care Education

## State Appropriation as a Percent of Total Budget

	<b>Total Budget</b>	<b>OBR State Share of Instruction &amp; Access Challenge</b>	<b>% of Total Budget</b>
<b>FY '08</b>	19,476,438	\$7,851,180	40%
<b>FY '07</b>	19,512,369	7,435,615	38%
<b>FY '06</b>	19,641,971	7,503,682	38%
<b>FY '05</b>	18,091,500	7,668,178	42%
<b>FY '04</b>	16,744,411	7,018,038	42%
<b>FY '03</b>	16,316,545	6,856,649	42%
<b>FY '02</b>	14,465,047	7,071,485	49%
<b>FY '01</b>	14,967,227	7,549,845	51%
<b>FY '00</b>	14,147,298	7,252,804	52%

# North Central State College Enrollment Data

## Fall Quarter



**Analysis of Net Assets**  
**Adoption of Governmental Accounting**  
**Standards Board No. 34/35**

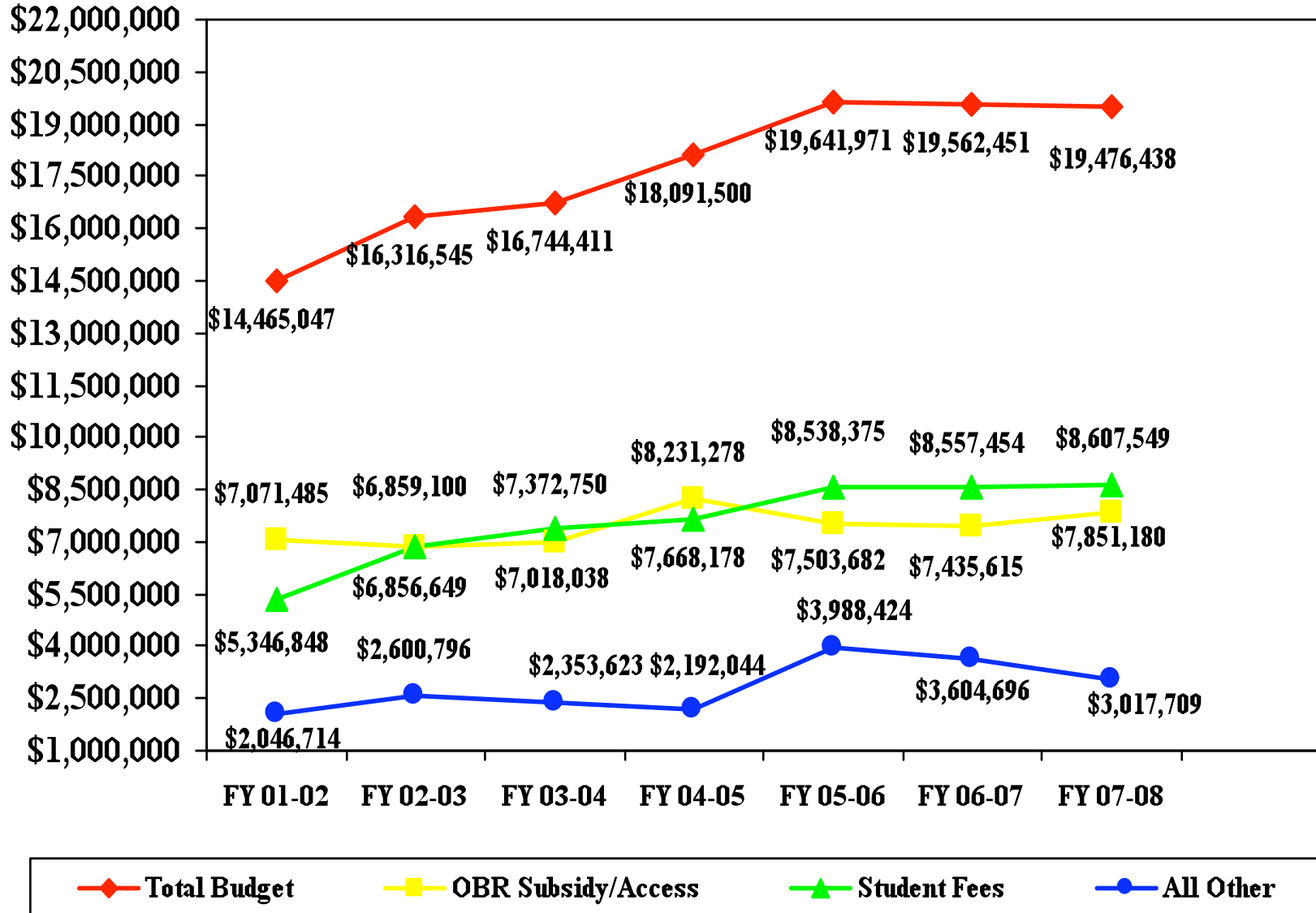
	<b>02/03</b> <b>Actual</b>	<b>03/04</b> <b>Actual</b>	<b>04/05</b> <b>Actual</b>	<b>05/06</b> <b>Actual</b>	<b>06/07</b> <b>Actual</b>
Total Revenue	\$20,891,029	\$20,988,039	\$20,778,856	\$21,182,291	\$21,385,368
Total Expenditures	18,971,818	19,770,039	20,494,705	21,363,081	\$21,552,777
Increase (Decrease)	1,919,211	1,218,000	284,151	(180,800)	(\$167,409)
Net Assets	19,989,198	21,207,198	21,491,349	21,310,549	\$21,143,140
Unrestricted Net Assets	2,097,947	2,883,247	3,545,373	3,911,411	\$3,917,243
Unrestricted Percent of Expenditures	11.06%	14.59%	17.30%	18.31%	18.18%
Planned Appropriation	600,000	440,000	1,537,136	841,186	\$1,127,922

# Estimated Fund Balance Calculation

FY '08 Unrestricted Increase (Decrease)	\$670,474*
FY '08 Plant Fund (Capital) Increase (Decrease)	<u>156,984</u>
Increase (Decrease) in Net Assets	<b><u>\$827,458</u></b>
Unrestricted Net Assets Beginning of Year	3,917,243
Unrestricted Net Assets End of Year	4,744,701
Estimated 12% Reserve (Operating Budget)	<u>2,469,795</u>
Estimated Available Fund Balance	<b><u>\$2,274,906</u></b>

\*Projected based on average deficit of final 2 months of fiscal year over last 5 years.

# Budget Overview





# **FY '09 Budget Planning Assumptions**

- State Appropriations Remain at Biennium Budget Allocation.
- Tuition Freeze Remains in Effect
- Enrollment increase of 3.5% for 2008-2009.
- Fill All Current Vacant Positions.
- Consider Planning Advisory Committee's Recommendation.

# Budget Planning Recommendations

- **Wage increase of 3.0% with a \$1,250<sup>1</sup> guarantee.**
- **Implement a \$1 per hour adjunct wage increase.**
- **Fund recommended PAC initiatives.**
  - **Initiative Assessment Development**
  - **Adjunct Faculty Professional Development**
  - **Core Learning Outcomes Assessments**
  - **Distance Learning**
- **Expand Full-Time Positions**
  - **English Faculty**
  - **Behavioral Science Faculty**
  - **OTA Faculty/Program Director**
  - **CDC Child Care Specialist**
  - **Foundation Database Specialist**
- **Use fund balance to cover projected deficit.**

<sup>1</sup>Prorated for other than full-time.

## Revenue by Source

	<b>FY '08 AMENDED</b>	<b>FY'09 PROJECTED</b>	<b>DIFFERENCE</b>
<b>State Share of Instruction</b>	\$6,920,002	\$7,448,422	528,420
<b>Access Challenge</b>	785,656	778,666	(6,990)
<b>Jobs Challenge</b>	145,522	142,807	(2,715)
<b>Student Tuition and Fees</b>	8,634,358	9,013,386	379,028
<b>Non-Credit Nursing</b>	14,638	20,330	5,692
<b>Other Revenues</b>	516,000	519,314	3,314
<b>University Center</b>	70,833	36,000	(34,833)
<b>Capital Debt Service</b>	166,000	159,000	(7,000)
<b>Child Development Center</b>	545,507	607,906	62,399
<b>Workforce and Community Development</b>	500,000	388,675	(111,325)
<b>Facilities</b>	50,000	69,000	19,000
<b>Fund Balance</b>	1,127,922	1,398,116	270,194
<b>Total</b>	<b>\$19,476,438</b>	<b>\$20,581,622</b>	<b>1,105,184</b>

## Expenditure by Type

	<b>FY 2006-2007 Budget</b>	<b>FY 2007-2008 Budget</b>	<b>\$ Change</b>
<b>Payroll</b>	\$8,607,549	\$9,074,284	\$466,735
<b>Benefits</b>	3,228,764	3,556,491	327,727
<b>Printing</b>	106,471	106,871	400
<b>Advertising</b>	165,768	165,768	0
<b>Postage</b>	104,155	109,155	5,000
<b>Shared Campus Expense</b>	1,560,869	1,648,482	87,613
<b>Professional Development</b>	212,005	202,293	(9,712)
<b>Grants and Scholarships</b>	347,000	344,000	(3,000)
<b>Equipment Lease &amp; Rental</b>	194,741	194,741	0
<b>New Equipment</b>	350,699	317,139	(33,560)
<b>Professional Fees</b>	255,026	243,087	(11,939)
<b>Debt Service</b>	53,405	53,405	0
<b>All Other Expenses</b>	1,483,472	1,613,316	129,844
<b>Child Development Center</b>	649,479	753,003	103,524
<b>Corporate</b>	734,177	692,415	(41,762)
<b>Facilities</b>	1,422,858	1,507,172	84,314
<b>Total Budget</b>	<b>\$19,476,438</b>	<b>\$20,581,622</b>	<b>\$1,105,184</b>