North Central State College

FY 2014 Budget
Proposed: May 15, 2013

ACCESS & SUCCESS FOR ALL

FY 2014 Budget Proposal

The spirit, the will to win, and the will to excel are the things that endure. These qualities are so much more important than the events that occur.

Vince Lombardi

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Institutional Strategic Goals

Access through:

- Providing affordable and viable programs (in high demand and emerging technologies).
- Offering effective and alternative delivery (online, satellites, cohort, block scheduling)
- Fostering welcoming and collaborative culture (welcoming environment; partnering with high schools, career centers, universities, businesses, government entities, and community organizations; streamlined processes; marketing)

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Institutional Strategic Goals

Success through:

- Upholding student-centered learning environment (inside and outside the classroom; early alert; support services; intrusive advising; FYE; AtD; CbD)
- Fostering an excellent student goal completion (success factors, courses, certificates, licensures, pass rates, internships, degrees, term to term, year to year)
- Maintaining a culture of excellence (quality, value, assessment, data-based decisions, and accreditations)

Institutional Strategic Goals

Resources through:

- Creating a great workplace – HR (integrity, trust, fairness, communication, civility, shared governance, work ethics, diversity, alignment, accountability, satisfaction, succession planning)
- Increasing fiscal resources and accountability (revenues, enrollment, fundraising, grants, efficiencies, balanced budget, financial aid standards)
- Optimizing college assets (renovation, information technology, equipment)

How Are We Doing So Far ?

Revenue Category	FY 2013 Original Budget	YTD Thru April 2013	Percent Actual To Budget
State Share of Instruction	$ 6,733,279	$ 5,574,060	83%
Student Tuition and Fees	$ 10,565,747	$ 9,936,302	94%
Other Revenues	$ 301,044	$ 341,313	113%
University Center	$ 15,000	$ 581	4%
Capital Debt Service	$ 150,000	$ 97,787	65%
Child Development Center	$ 686,010	$ 437,995	64%
Workforce/Comm. Dev.	$ 152,734	$ 126,142	83%
Facilities	$ 66,968	$ 54,759	82%
Total	$ 18,670,782	$ 16,569,484	89%

How Are We Doing So Far ?

Expense Category	FY 2013 Original Budget	YTD Thru April 2013	Percent Actual To Budget
Payroll	$ 8,312,705	$ 7,226,810	87%
Benefits	$ 3,561,915	$ 2,649,515	74%
Printing	$ 93,800	$ 24,193	26%
Advertising	$ 124,230	$ 90,545	73%
Postage	$ 103,000	$ 76,636	74%
Shared Campus Expense	$ 1,400,000	$ 822,761	59%
Professional Development	$ 328,580	$ 84,233	26%
Grants and Scholarships	$ 325,000	$ 199,341	61%
Equipment Lease & Rental	$ 150,107	$ 85,604	57%
New Equipment	$ 356,500	$ 105,930	30%
Professional Fees	$ 243,516	$ 206,695	85%
All Other Expenses	$ 1,693,261	$ 1,228,716	73%
Child Development Center	$ 683,732	$ 453,651	66%
Corporate	$ 185,417	$ 110,708	60%
Facilities	$ 1,109,019	$ 855,260	77%
Total	$ 18,670,782	$ 14,220,600	76%

FY 2014 Budget Development

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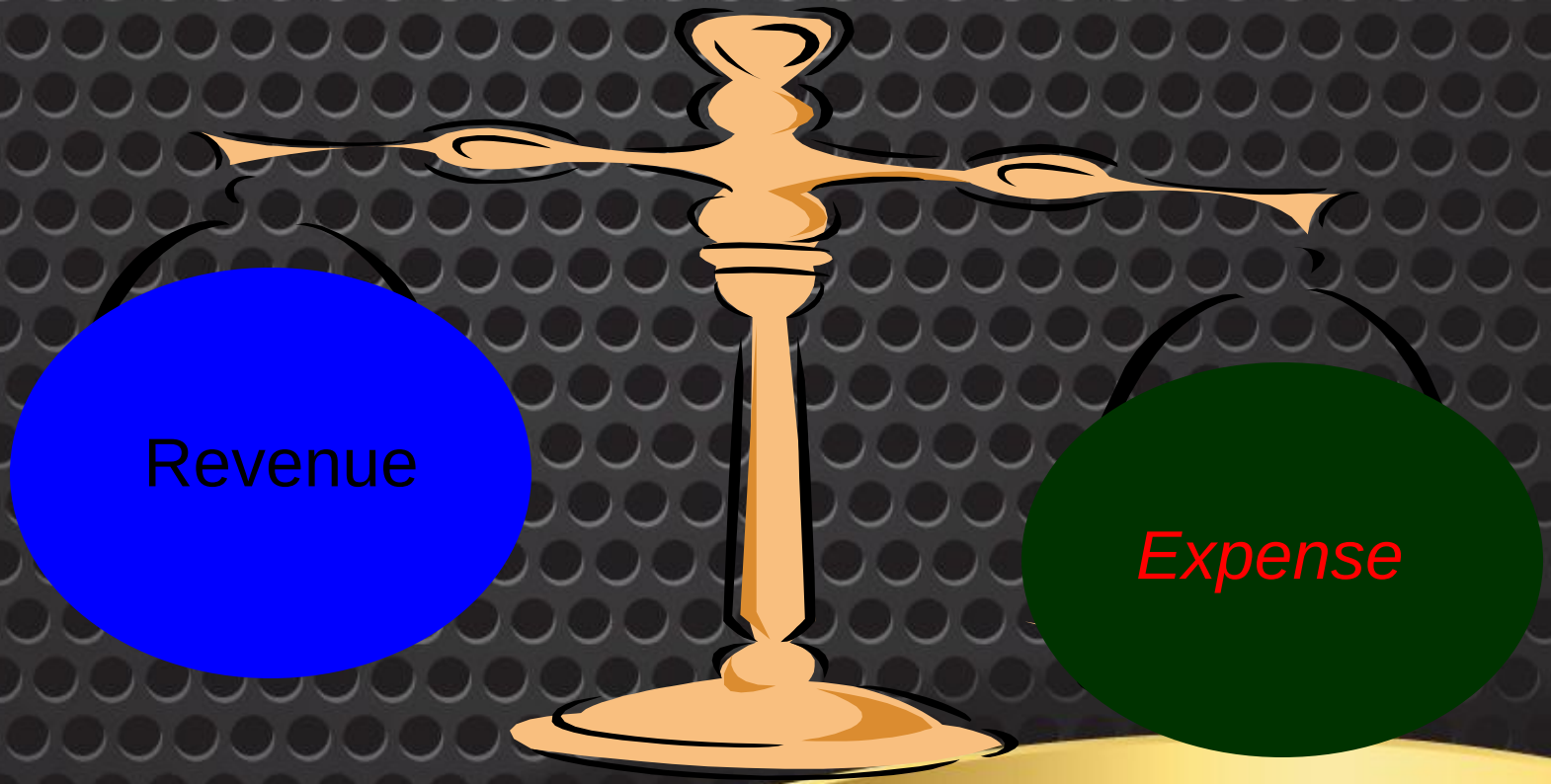
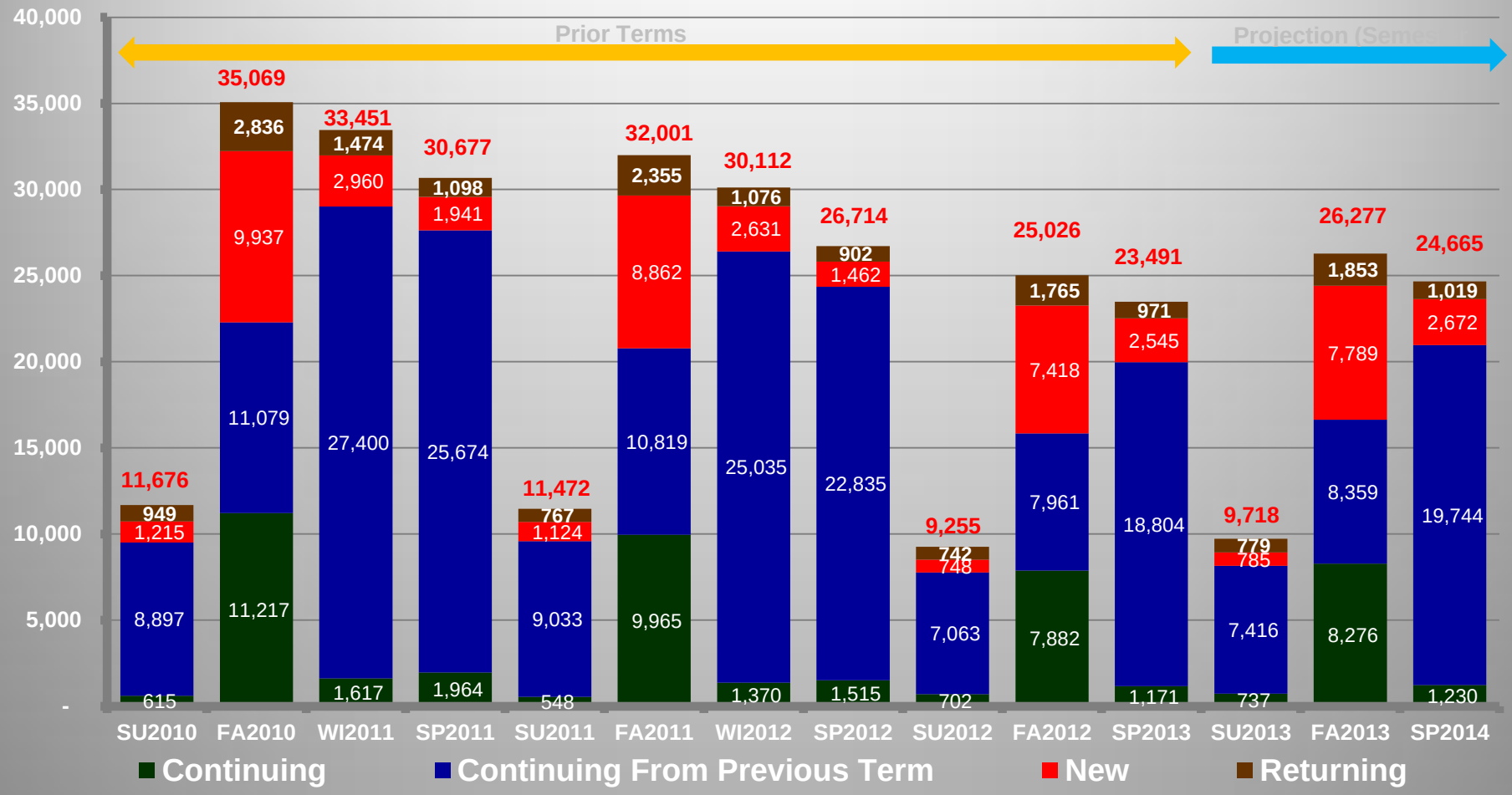
What To Expect?



Budget Goals

- Present A Balanced Budget
- Meet The 10% Reserve & Continue Replenishing The Reserve
- Enhance & Strengthen Core Infrastructure

Enrollment Goals

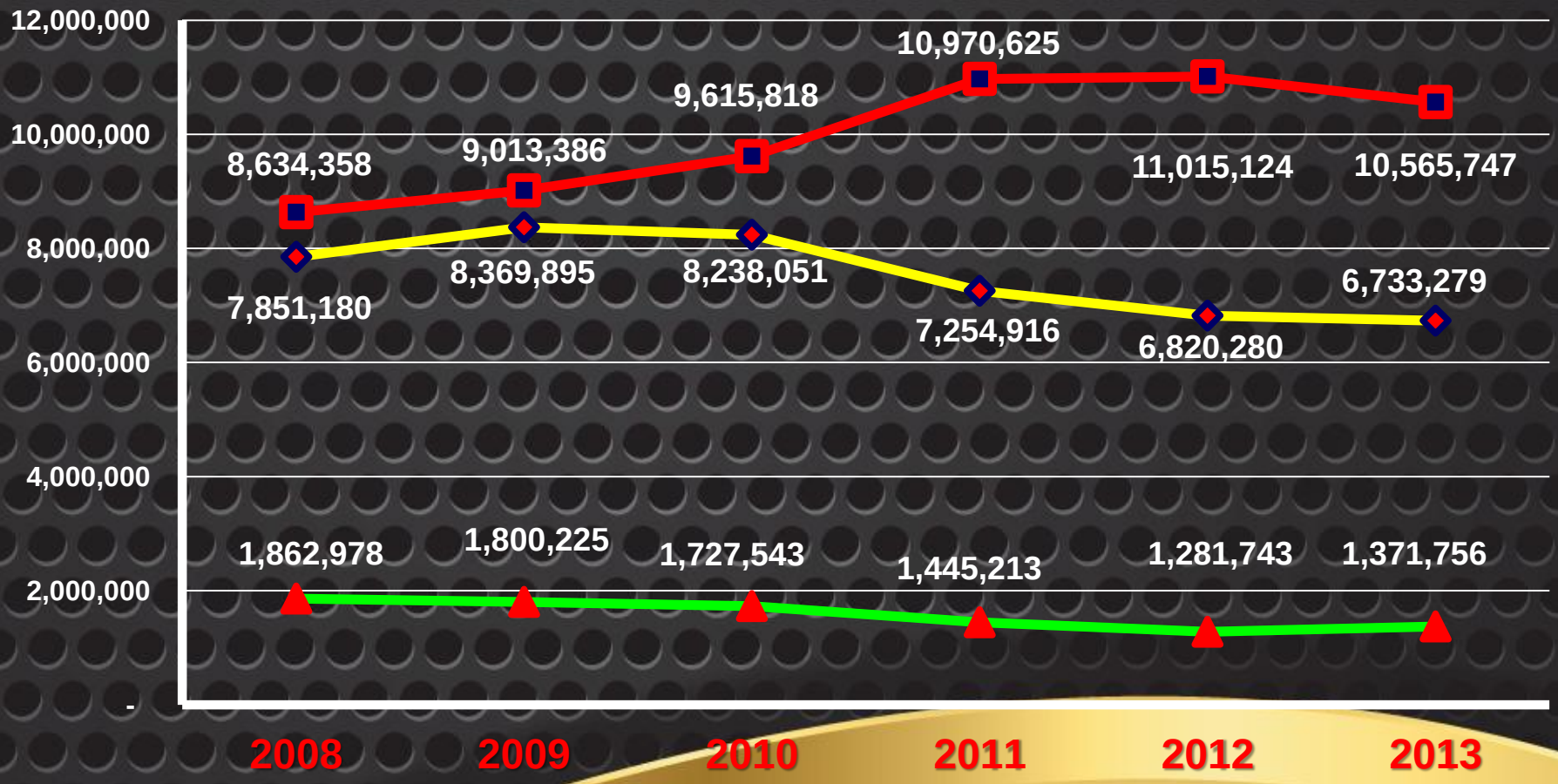


1) Continuing: Have attended NCSC within 364 days - **2) Continuing from previous term:** Attended the previous term - **3) New:** Have never attended NCSC for college credit **- 4) Returning:** Previously attended NCSC, but have not attended for at least 365 days

Budget Development Objectives

- Support defined strategic initiatives.
- Discontinue using appropriated reserves as balancing agent for operations.
- Honor budgetary requirements/obligations.
- Realize a tuition increase of $100, taking tuition from $143 to $146.30 per semester hour.

Revenue Trends



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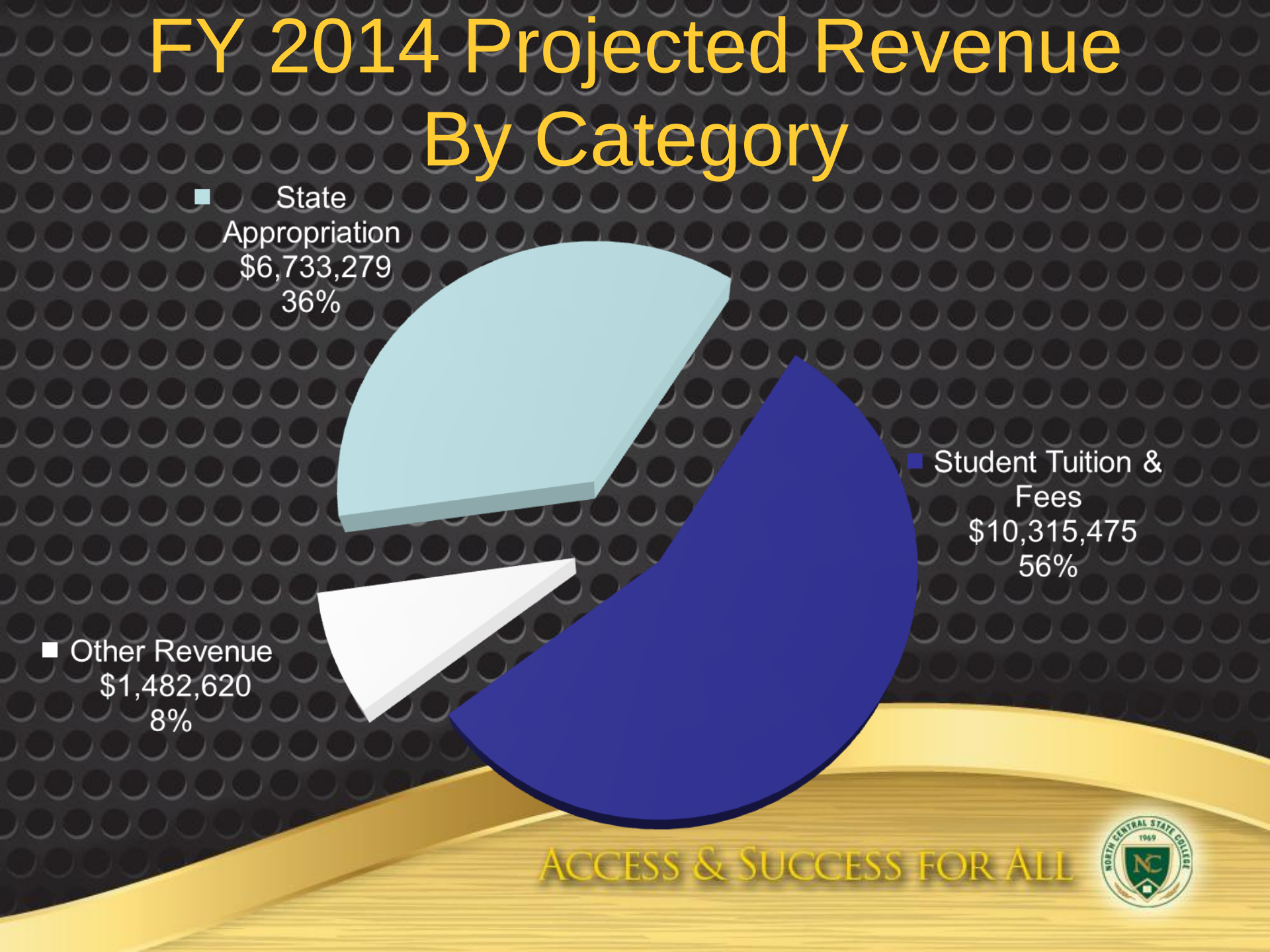
Projected Revenue by Source

Category	FY 2013 Approved Budget	FY 2014 Proposed Budget
Student Tuition and Fees	$ 10,565,747.00	$ 10,315,475.00
Other Revenues	$ 301,044.00	$ 392,692.00
University Center	$ 15,000.00	$ 15,000.00
Capital Debt Service	$ 150,000.00	$ 150,000.00
Child Development Center	$ 686,010.00	$ 705,960.00
Workforce/Community Dev.	$ 152,734.00	$ 152,000.00
Facilities	$ 66,968.00	$ 66,968.00
Total Budget	$ 18,670,782.00	$ 18,531,374.00

FY 2014 Projected Revenue By Category



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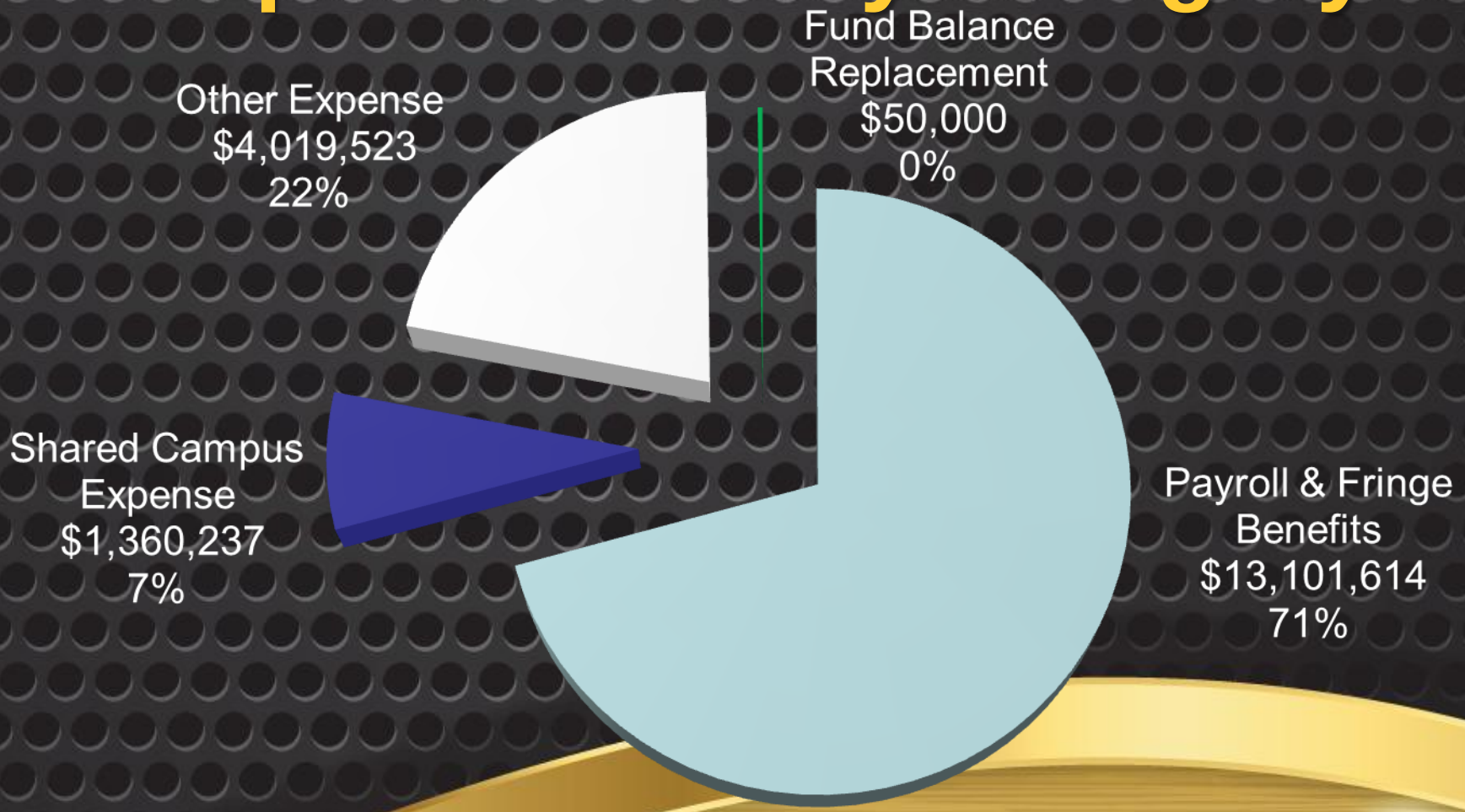
Projected Expenditure by Category

Category	FY 2013 Approved Budget	FY 2014 Proposed Budget
Payroll	$ 9,277,990.00	$ 9,081,532.00
Benefits	$ 4,157,084.00	$ 4,020,082.00
Printing	$ 93,800.00	$ 92,800.00
Advertising	$ 124,230.00	$ 116,550.00
Postage	$ 103,000.00	$ 95,000.00
Shared Campus Expense	$ 1,400,000.00	$ 1,360,237.00
Professional Development	$ 328,580.00	$ 297,960.00
Grants and Scholarships	$ 325,000.00	$ 330,000.00
Equipment Lease & Rental	$ 150,107.00	$ 140,656.00
New Equipment	$ 356,500.00	$ 349,504.00
Professional Fees	$ 243,516.00	$ 219,371.00
All Other Expenses	$ 1,693,261.00	$ 1,893,167.00
Child Development Center	$ 23,164.00	$ 34,000.00
Corporate	$ 8,500.00	$ 11,950.00
Facilities	$ 386,050.00	$ 438,565.00
Fund Balance Replacement	$ -	$ 50,000.00
Total Budget	$ 18,670,782.00	$ 18,531,374.00

FY 2014 Projected Expenditures By Category



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Looking Ahead

"In hardship, you either shrink or grow ….We choose to grow." *Dr. John G. Peters – President Northern Illinois University*

QUESTIONS?

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