

NORTH CENTRAL STATE COLLEGE
COURSE SYLLABUS
2009-2010

- A. Course Number and Title: ACC 140 - Managerial Accounting
- B. Academic Division: Business, Liberal Arts and Education
- C. Department: Business
Accounting
- D. Lecture Hours: 4
- E. Lab Hours: 0
- F. Credit Hours: 4
- G. Prerequisites: ACC 112 - Accounting II
- H. Course Description from Catalog: Managerial Accounting provides information for assisting the management of a business entity in making decisions and for evaluating the effectiveness of those decisions. Topics covered in the course include costing of products, cost-volume-profit analysis, budgetary planning and control, and decision-making related to products and long-term investments.
- I. Textbook(s):
Managerial Accounting: Tools for Business Decision Making
 - A. Author: Weygandt, Jerry J.; Kieso, Donald E.; and Kimmel, Paul D.
 - B. Edition: 4th
 - C. Publisher: John Wiley & Sons, Inc.
- J. Workbook(s) and/or Lab Manual(s):
Managerial Accounting: Tools for Business Working Papers (Optional)
 - A. Author: Weygandt, Kieso, Kimmel
 - B. Edition: 4th
 - C. Publisher: Wiley
- K. Purpose of Course: The course is designed to give the student both an understanding of basic concepts and procedural details utilized in management accounting.
- L. Supplies Needed: Hand-held calculator.

M. Course Outcomes and Assessments: Upon successful completion of this course the student will be able to:

Outcomes	Assessments
1. Identify the three broad functions of management.	1. Homework assignments and exams.
2. Define the three classes of manufacturing costs.	2. Homework assignments, exams and special project.
3. Distinguish between product and period costs.	3. Homework assignments and exams.
4. Indicate how cost of goods manufactured is determined.	4. Homework assignments and exams.
5. Explain the characteristics and purposes of cost accounting.	5. Homework assignments and exams.
6. Describe and contrast the flow of costs in job order and process cost accounting systems.	6. Homework assignments and exams.
7. Recognize the difference between traditional costing and activity-based costing.	7. Homework assignments and exams.
8. Differentiate between value-added and nonvalue-added activities.	8. Homework assignments and exams.
9. Explain just-in-time (JIT) processing.	9. Homework assignments and exams.
10. Distinguish between variable and fixed costs.	10. Homework assignments and exams.
11. List the five components of cost-volume-profit analysis and demonstrate the use of this analysis technique.	11. Homework assignments, exams, and special project.
12. Indicate the benefits of budgeting and state the essentials of effective budgeting.	12. Homework assignments and exams.
13. Describe the concepts of budgetary control and the features of responsibility accounting.	13. Homework assignments and exams.
14. Identify the advantages of using standard costs and discuss the reporting of variances.	14. Homework assignments and exams.
15. Identify the steps in management's decision-making process and describe the concept of incremental analysis.	15. Homework assignments and exams.
16. Discuss the capital budgeting evaluation process, and explain what inputs are used in capital budgeting.	16. Homework assignments and exams.
17. Explain the cash payback technique and the net present value, internal rate of return, and annual rate of return methods of evaluating investments.	17. Homework assignments and exams.

The following Core Learning Outcomes are addressed in this course:

Core Learning Outcomes	
Communications-Written	
Communication-Speech	
Culture and Community	✓
Critical Thinking	✓
Computer Literacy	
Computation	✓

- N. Course Content: The basic concepts of management accounting will be covered including the determination of product costs in a manufacturing enterprise. Also covered will be the information and techniques utilized in the decision-making process for products and long-term investments.
- O. Planned Activities: Success in the course will be determined with problem-solving types of activities. Identification of concepts can only be accomplished through practice. Assigned questions, problems, and exercises will form the basis for class discussion of the basic managerial accounting concepts. The chalkboard and overhead projector will be utilized in presenting solutions and discussion of the thought process used in the solutions.
- P. Grading and Testing Guidelines:
1. Grading: Five major exams should be given in this course. The instructor may also give occasional quizzes or require other graded activities, if desired. The specific weight that each of these grades receives in relation to the final quarter grade shall be determined by the instructor. Students should, however, be made aware of these weights as early in the quarter as possible.
 2. Testing - Lecture and /or Lab: Major exams should ideally be a mixture of objective questions and problem solving.

Grading Scale

100 to 95	A	79 to 77	C
94 to 92	A-	76 to 74	C-
91 to 89	B+	73 to 71	D+
88 to 86	B	70 to 68	D
85 to 83	B-	67 to 65	D-
82 to 80	C+	64 & Below	F

- Q. Attendance Requirements: All students are required to attend all scheduled classes and examinations. Each faculty member has the right to establish regulations regarding attendance that he/she considers necessary for successful study.

Students who do not attend classes may be administratively withdrawn from those classes. However, failure to attend classes does not constitute withdrawal, and students are expected to process a formal withdrawal through the Student Records Office if unable

to complete a class.

- R. Other Specific Guidelines or Requirements: None
- S. Statement on Disabilities: Any student who requires reasonable accommodations related to a disability should inform the course instructor and the Coordinator of Specialized Services (Room 138 in Kee Hall; phone 419-755-4727).

Students who do not have a documented disability but who encounter difficulty in their courses are encouraged to visit the Student Success Center. The following are some of the services available to students: academic assistance, advising services, peer tutoring, personal counseling, and referral for LD testing. Students are welcome to come and discover the kinds of assistance available in the Student Success Center (Room 136 in Kee Hall; phone 419-755-4764).

- T. Statement on Withdrawals: As a student, you are expected to attend class. If you are unable or choose not to attend class, or if for whatever reason you are unable to keep up with the requirements of a course, you need to officially drop the class at the Student Records Office. You may do this up to the end of the eighth week during a regular eleven-week quarter and up to the end of the fifth week during an eight-week term. Classes not following an eight or eleven-week schedule have different withdrawal and refund dates. Contact the Student Records Office for applicable dates. The last day to officially drop a class is posted on the academic calendar available on the college's website, www.ncstatecollege.edu, under Academics heading on the home page, is available at the Student Records Office in Kee Hall, and is published in the college's catalog. If you registered for classes in the Student Success Center, you should return there to officially withdraw from any classes. All other students should go to the Student Records Office to process their withdrawal from any class.

If you choose to walk away from your class without officially withdrawing from it, the faculty member teaching the class must grade your classroom performance on the material available to him or her. This normally results in an "F" grade. An "F" grade can lower your grade point average considerably depending on the total credits accumulated.

- U. Statement of Academic Dishonesty/Plagiarism/Copyright Infringement: It is the position of the College that the responsibility for academic honesty is that of the student. It is expected that the student's work will be the product of his/her own efforts unless the student clearly indicates otherwise. Academic honesty is an important element of mature, responsible learning.

Dishonest scholarly practices include but are not limited to appropriating, in whatever form, another's work and submitting it as one's own (known as plagiarism), intentionally falsifying information, or taking another's ideas with the intention of passing these ideas off as one's own (also known as plagiarism).

In addition, cases of academic dishonesty may involve photocopied materials. Materials used may fall under the Copyright Act. Violations of said Act may subject the user and/or the College to sanctions. If you have questions whether a particular use is in violation of the Act, please contact the office of the Vice President for Learning.

- V. Classroom Conduct: All students are expected to demonstrate professional behavior and use language appropriate for the classroom learning experience.